

KING COUNTY, WASHINGTON

RIVER IMPROVEMENT FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2002

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Taxes			
Property taxes	\$ 2,336,261	\$ 2,341,440	\$ 5,179
Business and other taxes	-	17,208	17,208
Total taxes	<u>2,336,261</u>	<u>2,358,648</u>	<u>22,387</u>
Intergovernmental revenues			
Federal grants	-	44,075	44,075
State grants	111,500	78,608	(32,892)
Total intergovernmental revenues	<u>111,500</u>	<u>122,683</u>	<u>11,183</u>
Miscellaneous revenues			
Rents and royalties	-	39	39
Other miscellaneous revenues	-	2,542	2,542
Total miscellaneous revenues	<u>-0-</u>	<u>2,581</u>	<u>2,581</u>
Sale of capital assets	-	1,561	1,561
Transfers in	<u>1,341,070</u>	<u>1,173,986</u>	<u>(167,084)</u>
TOTAL REVENUES	<u>3,788,831</u>	<u>3,659,459</u>	<u>(129,372)</u>
EXPENDITURES			
Current			
Physical environment			
Personal services		1,197,423	
Supplies		169,475	
Contract services and other charges		270,994	
Intergovernmental services		63,268	
Interfund payments for services		607,569	
Total physical environment	<u>2,389,566</u>	<u>2,308,729</u>	<u>80,837</u>
Debt service			
Redemption of long-term debt	13,000	12,997	3
Interest and other debt services costs	<u>2,000</u>	<u>1,747</u>	<u>253</u>
Total debt service	<u>15,000</u>	<u>14,744</u>	<u>256</u>
Capital outlay			
Capitalized projects	302,706	-	302,706
Capitalized expenditures	<u>4,400</u>	<u>3,742</u>	<u>658</u>
Total capital outlay	<u>307,106</u>	<u>3,742</u>	<u>303,364</u>
Transfers out	<u>1,179,183</u>	<u>1,162,814</u>	<u>16,369</u>
TOTAL EXPENDITURES	<u>3,890,855</u>	<u>3,490,029</u>	<u>400,826</u>
Excess (deficiency) of revenues over (under) expenditures(budgetary basis)	<u>\$ (102,024)</u>	169,430	<u>\$ 271,454</u>
Adjustment from budgetary basis to GAAP basis- encumbrances		<u>168,059</u>	
Excess of revenues over expenditures		337,489	
Fund balance - January 1, 2002		<u>290,762</u>	
Fund balance - December 31, 2002		<u>\$ 628,251</u>	